



Date: October 21, 2026
To: Board of Retirement
From: Doris L. Rentschler, Executive Director
Subject: Administrative Report

Administrative Update

Winter Holiday Office Closures

Seeking Board direction regarding MCERA's winter holiday office hours. The County Executive Office's Holiday Closure Schedule is shown below. I suggest that MCERA follow the Executive Office's Winter Holiday schedule and close to the public on the non-holiday dates (in **bold**) below:

Thanksgiving:

Close at noon on November 25th (Wednesday)

Closed November 26th-27th County Holiday (Thursday-Friday)

Christmas and New Years:

Closed December 24th (Thursday)

Closed December 25th County Holiday (Friday)

Closed December 28th-31st (Monday – Thursday)

Closed January 1st County Holiday (Friday)

Following the CEO's schedule over the Christmas and New Years Holiday would result in MCERA's office being closed to the public from Thursday, December 24th through December 31st; reopening to the public on Monday, January 4th. MCERA staff will have the option of using vacation or working on days when the office is closed to the public.

SACRS Annual Business Meeting Packet

The fall SACRS Business Meeting packet is provided for your reference. The only action item listed on the agenda is the SACRS Legislation (CERL Modernization Act 2027) which the Board reviewed and provided direction to the voting delegate at last month's meeting.

SACRS Legislative Update

On September 20th, the Governor vetoed AB 1383 which would have increased the PEPRA compensation cap and establish new benefit formulas for safety members. The Governor's memo to the legislature stated he vetoed the bill over concerns of reversing PEPRA reforms that were necessary due to crisis created in part by past policy decisions.

SCERA Investment Analyst Application Appraisal

During the week of October 12th, Retirement Financial Investment Officer F. Robert Reveles helped Sonoma County Employees' Retirement Association (SCERA) rate and appraise 136 applications for their recent Investment Analyst I/II recruiting. The large number of applications took a few days to review, but MCERA is glad to have assisted our sister system.

Attachments:

SACRS Fall Conference Annual Business Meeting 2026.

SACRS October 2026 Legislative Update