
Board of Retirement Meeting Minutes

September 16, 2026 - 8:30 a.m.

Call to Order: Chair Land called the meeting to order at 8:30 a.m.

Trustees Present: John Haschak, Jerilyn Harris, Vincent Lechowick, Lenord Swope, Kathryn Cavness, Chamise Cubbison, and Alex Land.

Trustees Absent: None.

Staff Present: Doris Rentschler, Executive Director, Jeff Berk, Legal Counsel, F. Robert Reveles, Retirement Financial Investment Officer and Judy Zeller, Retirement Analyst.

Roll Call and Pledge of Allegiance

Public Comment: None

1) Consent Agenda

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

Recommended Action: Approve by unanimous consent.

- a) Minutes of the August 19, 2026 Board Meeting
- b) July 2026 Retirement Report
- c) August 2026 Retirement Report
- d) August 2026 Preliminary Monthly Financial Report

Board Action: The consent agenda was approved by unanimous consent.

2) Investment Matters

Recommended Action: Motion to approve recommendation regarding Janus Henderson Mid-Cap Growth Strategy CIT. Items 2a, 2c, and 2d - informational.

- a) **Janus Henderson Mid-Cap Growth Strategy Performance Update**, Zack Atchinson, Grant Podolski, and Dan Block
- b) **Janus Henderson Mid-Cap Growth Strategy Collective Investment Trust (CIT) Recommendation**, F. Robert Reveles, Retirement Financial Investment Officer
- c) **Liquidity Management and Active Risk Budgeting**, Claire Telleen and Hannah Vieira of Callan
- d) **Monthly Investment Performance Report**, F. Robert Reveles, Retirement Financial Investment Officer

Board Action: Motion was made by Ms. Harris to approve staff's recommendation to transition from the current Janus Henderson Enterprise Fund mutual fund to its Class III CIT vehicle. Mr. Haschak seconded the motion, which was approved by the following vote: Ayes: John Haschak, Jerilyn Harris, Vincent Lechowick, Kathryn Cavness, Chamise Cubbison, and Alex Land. Noes: 0. Absent: 0.

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3) **Fiscal Year 2026 Final Budget Update**, F. Robert Reveles, Retirement Financial Investment Officer

Recommended Action: None - informational.

4) **Board Regulations Update**, Doris Rentschler, Executive Director

Recommended Action: Adopt the Board Regulations as presented or as modified by the Board.

Board Action: Motion was made by Ms. Harris to approve the Board Regulations as presented. Mr. Lechowick seconded the motion, which was approved by the following vote: Ayes: John Haschak, Jerilyn Harris, Vincent Lechowick, Kathryn Cavness, Chamise Cubbison, and Alex Land. Noes: 0. Absent: 0.

5) **SACRS 2027 Legislative Proposals**, Doris Rentschler, Executive Director

Recommended Action: Provide direction to the SACRS voting delegate regarding the proposed SACRS Legislative Proposal for 2027.

Board Action: Direction was provided to the SACRS voting delegate, Chair Land, to support the SACRS Legislative Proposal for 2027.

6) **Administrative Report**, Doris Rentschler, Executive Director

Recommended Action: None - informational.

- a) August 2026 Administrative Report
- b) September 2026 Administrative Report
 - i. September 2026 SACRS Legislative Update

7) **General Board Discussion**

- a) CALAPRS Principles of Pension Governance Course for Trustees Attendance Report

Recommended Action: None-Informational.

- i. Lenord Swope, Vice Chair
- ii. Vincent Lechowick, Trustee

8) **Consideration and Action on Appeal of Administrative Denial of Request from Donna Buchignani**

- a) Presentation of Oral Arguments
 - i. Appeal by Donna Buchignani, Retired Member
 - ii. MCERA Response to Appeal, Doris Rentschler, Executive Director

Ms. Cavness left the meeting at 10:44 am prior to closed session.

9) **Closed Session**

- a) Significant Exposure to Litigation Pursuant to Government Code Section 54956.9(d)(2) – Deliberation of Buchignani Appeal
- b) Service Connected Disability Application, John Griffith, Social Services Program Manager, Pursuant to Government Code Section 54957(b)

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- c) Conference with Labor Negotiator (Negotiation Committee) Regarding Negotiations with the Executive Director – Pursuant to Government Code Section 54957.6

10) Report Out of Closed Session

- a) Action to Approve or Deny the Appeal of Donna Buchignani

Board Action: Motion was made by Mr. Haschak to deny the Buchignani Appeal. Mr. Swope seconded the motion, which was approved by the following vote: Ayes: John Haschak, Jerilyn Harris, Vincent Lechowick, Lenord Swope, Chamise Cubbison, and Alex Land. Noes: 0. Absent: Kathryn Cavness.

- b) Report on Closed Session Items b and c

Board Action: The Board voted unanimously to grant John Griffith a non-service connected disability retirement and direction was given to the Negotiation Committee.

11) Adjournment and Notice of Next Board of Retirement Meeting

The meeting adjourned at 12:29 p.m.

The next Board of Retirement meeting will be held in the Board of Retirement Conference Room, 625-B Kings Court, Ukiah CA, on Wednesday October 21, 2026 at 8:30 a.m.