Mendocino County Employees Retirement Association

Board of Retirement Meeting Minutes

August 19, 2026 - 8:30 a.m.

Call to Order: Chair Land called the meeting to order at 8:45 a.m. due to technical difficulties.

Trustees Present: John Haschak, Jerilyn Harris, Vincent Lechowick, Lenord Swope, Kathryn Cavness, and Alex Land. **Absent:** Chamise Cubbison by prior arrangement.

Staff Present: Doris Rentschler, Executive Director, Jeff Berk, Legal Counsel, F. Robert Reveles, Retirement Financial Investment Officer and Judy Zeller, Retirement Analyst.

Roll Call and Pledge of Allegiance

Public Comment: None

1) **Consent Agenda**

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

Recommended Action: Approve by unanimous consent.

a) Minutes of the July 15, 2026 Board Meeting
b) July 2026 Retirement Report – Moved to September Agenda
c) July 2026 Preliminary Monthly Financial Report

Board Action: The consent agenda was approved by unanimous consent.

2) **Actuarial Rate of Return Assumption Review and Adoption**, Graham Schmidt and Anne Harper, Cheiron

Public Comment: Patrick Hickey of SEIU 1021 addressed the board regarding agenda item 2.

Recommended Action: Adopt actuarial assumed rate of return assumption.

Board Action: Motion was made by Ms. Harris to adopt an assumed rate of return of 6.5% which is within the range recommended by our actuary Cheiron. Mr. Haschak seconded the motion, which was approved by the following vote: Ayes: John Haschak, Jerilyn Harris, Kathryn Cavness, and Alex Land. Noes: Vincent Lechowick. Absent: Chamise Cubbison.

Chair Land announced that all action items would be moved up on the agenda and taken out of order, moving to item 3a next, followed by items 5, 6, 9 and 10.

3) **Investment Matters**

Recommended Action: Approve staff recommendation to consent to item 3a.

a) Kayne Anderson, Notice of Consent of Sale, F. Robert Reveles, Retirement Financial Investment Officer

Board Action: Motion was made by Mr. Land to approve the staff's recommendation regarding item 3a. Mr. Haschak seconded the motion, which was approved by the following vote: Ayes: John Haschak, Jerilyn Harris, Vincent Lechowick, Kathryn Cavness, and Alex Land. Noes: 0. Absent: Chamise Cubbison.

5) **Pensionable Determination of Unrepresented/Elected Longevity Pay Code**, Doris Rentschler, Executive Director

Recommended Action: Adopt Resolutions 2026-03 and 2026-04 as presented or amended by the Board.

a) Resolution 2026-03 Defining Compensation Earnable Pursuant to Government Code Section 31461 for Members Not Subject to Government Code Section 7522.34 (Non-PEPRA Members)
b) Resolution 2026-04 Defining Pensionable Compensation Pursuant to Government Code Section 7522.34 for Members Not Subject to Government Code Section 31461 (PEPRA Members)

Board Action: Motion was made by Mr. Haschak to adopt the policies as presented. Ms. Harris seconded the motion, which was approved by the following vote: Ayes: John Haschak, Jerilyn Harris, Vincent Lechowick, Kathryn Cavness, and Alex Land. Noes: 0. Absent: Chamise Cubbison.

6) **Board Policy Review,** Doris Rentschler, Executive Director

Recommended Action: Approve the policies as presented or as amended by the board.

a) Board Communications Policy
b) Administrative Hearing Policy
c) Portable Electronic Device Policy

Board Action: Motion was made by Mr. Lechowick to adopt the policies as presented. Ms. Harris seconded the motion, which was approved by the following vote: Ayes: John Haschak, Jerilyn Harris, Vincent Lechowick, Kathryn Cavness, and Alex Land. Noes: 0. Absent: Chamise Cubbison.

9) **Closed Session**

a) Non-Service Connected Disability Application, Denise Dawley, Social Services Screener, Pursuant to Government Code Section 54957(b)
b) Conference with Labor Negotiator (Alex Land) regarding negotiations with the Executive Director – Pursuant to Government Code section 54957.6

10) **Report Out of Closed Session**

The board voted unanimously to approve Denise Dawley's non-service connected disability application. The Chair nominated himself, Mr. Haschak, and Ms. Cavness to serve on a Labor Negotiations Committee.

3) **Investment Matters (Continued)**

Recommended Action: Items 3b-3f - informational.

b) Quarterly Investment Performance Report, Summary Report, Callan
c) Quarterly Investment Performance Report, Full Report, Callan

d) Quarterly Real Estate Update, F. Robert Reveles, Retirement Financial Investment Officer
e) Quarterly Infrastructure Update, F. Robert Reveles, Retirement Financial Investment Officer
f) Monthly Investment Performance Report, F. Robert Reveles, Retirement Financial Investment Officer

4) **Fiscal Year 2025/2026 Fourth Quarter Preliminary Budget Update**, F. Robert Reveles, Retirement Financial Investment Officer

Recommended Action: None – informational.

7) **Administrative Report**, Doris Rentschler, Executive Director

Recommended Action: None – informational.

a) Board of Retirement Election Schedule
b) SACRS Legislative Update

8) **General Board Discussion**

Chair Land requested running the broadcast system prior to every board meeting to ensure that all updates are installed and to verify that it is working properly.

11) **Adjournment and Notice of Next Board of Retirement Meeting**

The meeting adjourned at 12:10 a.m.

The next Board of Retirement meeting will be held in the Board of Retirement Conference Room, 625-B Kings Court, Ukiah CA, on Wednesday September 16, 2026 at 8:30 a.m.