

Section 4: Actuarial Valuation Basis

General Tier 2 and Tier 3 Members' Contribution Rates Based on the June 30, 2025 Actuarial Valuation (as a % of biweekly payroll)

Entry Age	Basic First \$161.54	Basic Over \$161.54	COLA First \$161.54	COLA Over \$161.54	Total First \$161.54	Total Over \$161.54
15	4.58%	6.87%	1.71%	2.57%	6.29%	9.44%
16	4.58%	6.87%	1.71%	2.57%	6.29%	9.44%
17	4.64%	6.96%	1.73%	2.60%	6.37%	9.56%
18	4.71%	7.06%	1.76%	2.64%	6.47%	9.70%
19	4.78%	7.17%	1.79%	2.68%	6.57%	9.85%
20	4.85%	7.27%	1.81%	2.72%	6.66%	9.99%
21	4.91%	7.37%	1.84%	2.76%	6.75%	10.13%
22	4.98%	7.47%	1.87%	2.80%	6.85%	10.27%
23	5.05%	7.58%	1.89%	2.84%	6.94%	10.42%
24	5.13%	7.69%	1.92%	2.88%	7.05%	10.57%
25	5.20%	7.80%	1.95%	2.92%	7.15%	10.72%
26	5.27%	7.91%	1.97%	2.96%	7.24%	10.87%
27	5.35%	8.02%	2.00%	3.00%	7.35%	11.02%
28	5.42%	8.13%	2.03%	3.04%	7.45%	11.17%
29	5.50%	8.25%	2.06%	3.09%	7.56%	11.34%
30	5.57%	8.36%	2.09%	3.13%	7.66%	11.49%
31	5.65%	8.48%	2.11%	3.17%	7.76%	11.65%
32	5.73%	8.60%	2.15%	3.22%	7.88%	11.82%
33	5.81%	8.72%	2.17%	3.26%	7.98%	11.98%
34	5.89%	8.84%	2.21%	3.31%	8.10%	12.15%
35	5.98%	8.97%	2.24%	3.36%	8.22%	12.33%
36	6.07%	9.10%	2.27%	3.41%	8.34%	12.51%
37	6.15%	9.23%	2.30%	3.45%	8.45%	12.68%
38	6.24%	9.36%	2.33%	3.50%	8.57%	12.86%
39	6.33%	9.49%	2.37%	3.55%	8.70%	13.04%
40	6.42%	9.63%	2.40%	3.60%	8.82%	13.23%
41	6.51%	9.77%	2.44%	3.66%	8.95%	13.43%

Section 4: Actuarial Valuation Basis

Entry Age	Basic First \$161.54	Basic Over \$161.54	COLA First \$161.54	COLA Over \$161.54	Total First \$161.54	Total Over \$161.54
42	6.61%	9.92%	2.47%	3.71%	9.08%	13.63%
43	6.71%	10.07%	2.51%	3.77%	9.22%	13.84%
44	6.81%	10.22%	2.55%	3.82%	9.36%	14.04%
45	6.92%	10.38%	2.59%	3.88%	9.51%	14.26%
46	7.03%	10.54%	2.63%	3.94%	9.66%	14.48%
47	7.15%	10.72%	2.67%	4.01%	9.82%	14.73%
48	7.27%	10.90%	2.72%	4.08%	9.99%	14.98%
49	7.38%	11.07%	2.76%	4.14%	10.14%	15.21%
50	7.49%	11.24%	2.81%	4.21%	10.30%	15.45%
51	7.59%	11.38%	2.84%	4.26%	10.43%	15.64%
52	7.66%	11.49%	2.87%	4.30%	10.53%	15.79%
53	7.71%	11.56%	2.89%	4.33%	10.60%	15.89%
54	7.71%	11.57%	2.89%	4.33%	10.60%	15.90%
55	7.70%	11.55%	2.88%	4.32%	10.58%	15.87%
56	7.67%	11.50%	2.87%	4.30%	10.54%	15.80%
57	7.62%	11.43%	2.85%	4.28%	10.47%	15.71%
58	7.85%	11.78%	2.94%	4.41%	10.79%	16.19%
59 and over	8.10%	12.15%	3.03%	4.55%	11.13%	16.70%

Interest: 6.50% per annum

COLA: 2.75%

Mortality: See *Section 4, Exhibit 1*

Salary Increase: Inflation (2.50%) + Across-the-Board Increase (0.50%) + Merit/Promotion (See *Section 4, Exhibit 1*)

COLA Loading Factor: 37.42%