

Board of Retirement Meeting Agenda

June 17, 2026 - 8:30 a.m.

**Meeting Location: Mendocino County Employees Retirement Association
625-B Kings Court, Ukiah CA 95482**

Agenda: This agenda contains a brief description of each item to be considered. The Board may take action on any item included in the following agenda; however, except as otherwise provided by law, no action shall be taken on any item not appearing on the agenda. The Board may consider matters on the agenda in any order, and not necessarily in the order listed.

Watch: This meeting can be watched live or on demand at www.youtube.com/mendocinocountyvideo.

Public Comment: Members of the public are welcome to address the board on subjects both on and off the agenda. Public comment is limited to 3 minutes per person, will be allowed at the time an item is discussed, and can be made during this meeting in-person, virtually by using the webinar meeting link:

<https://mendocinocounty.zoom.us/j/81481915554>, or by dialing (669) 900-9128 and entering webinar ID 814 8191 5554. Written public comment may be submitted in advance by email to retirementassociation@mendocinocounty.gov or by fax to (707) 467-6472. Please indicate the agenda item number you wish to comment on.

Disabled Accommodation: If you have a disability which requires an accommodation, alternative format, or aide from another person to assist you while attending this meeting, please contact us at (707) 463-4328 at least 72 hours in advance to ensure arrangements for accommodations.

Roll Call and Pledge of Allegiance

1) Consent Agenda

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

Recommended Action: Approve by unanimous consent.

- a) Minutes of the May 20, 2026 Board Meeting
- b) May 2026 Retirement Report
- c) May 2026 Preliminary Monthly Financial Report

2) Actuarial Experience Study, Dan Siblik and Dirk Adamsen, Segal

Recommended Action: Adopt actuarial assumptions for the fiscal years 2026-2028 valuations.

3) Investment Matters

Recommended Action: Items A-D – None-Informational.

Recommended Action: Item E – Board direction regarding consent to Alliance Bernstein's (AB) parent company merger.

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Recommended Action: Item F – Board direction regarding contracting for custodial banking services.

- a) **Asset Allocation by Function**, Callan
 - b) **Quarterly Real Estate Update**, F. Robert Reveles, Retirement Financial Investment Officer
 - c) **Quarterly Infrastructure Update**, F. Robert Reveles, Retirement Financial Investment Officer
 - d) **Preliminary Monthly Investment Performance Report**, F. Robert Reveles, Retirement Financial Investment Officer
 - e) **AB Merger Recommendation**, F. Robert Reveles, Retirement Financial Investment Officer
 - f) **Custodial Bank Services**, F. Robert Reveles, Retirement Financial Investment Officer
- 4) **Pensionable Determination of Police Leave Differential Pay Code**, Doris Rentschler, Executive Director

Recommended Action: Adopt the resolutions as presented or as amended by the Board.

- a) Resolution 2026-01 Defining Compensation Earnable Pursuant to Government Code Section §31461 for Members Not Subject to Government Code §7522.34 (Non-PEPRA Members)
 - b) Resolution 2026-02 Defining Pensionable Compensation Pursuant to Government Code Section §7522.34 for Members Not Subject to Government Code §31461 (PEPRA Members)
- 5) **Acceptable Use of Artificial Intelligence (AI) Policy**, Doris Rentschler, Executive Director

Recommended Action: Adopt the Acceptable Use of AI policy as presented or amended by the Board.

- 6) **Administrative Report**, Doris Rentschler, Executive Director

Recommended Action: None-Informational.

- a) Administrative and Operational Update
 - 1. Fiscal Year 2026-2027 Board Education Calendar
 - b) SACRS Legislative Update
- 7) **General Board Discussion**
- 8) **Closed Session**
- a) Service Connected Disability Application, Jack Wann, Supervising Deputy Probation Officer, Pursuant to Government Code Section 54957(b)
 - b) Public Employee Performance Evaluation, Executive Director, Pursuant to Government Code Section 54957
- 9) **Report Out of Closed Session**

- 10) **Adjournment and Notice of Next Board of Retirement Meeting**

The next Board of Retirement meeting will be held in the Board of Retirement Conference Room, 625-B Kings Court, Ukiah CA, on Wednesday July 15, 2026 at 8:30 a.m. Visit www.mendocinocounty.gov/retirement for meeting information.